

Pig Marketing Summary

w/c 05.03.23



European Prices (p/kg.dwt)	05/03/2023	Movement on week
European Av	197.42	2.13
Belgium	189.72	0.61
Denmark	142.8	0.55
France	244.96	7.14
Germany	201.85	0.65
Ireland	191.22	0.61
Holland	189.81	0.61
Spain	221.86	5.22

Weaner Pig Marketing Summary

Weaner and store markets continue to generate interest across regular contract buyers, and enquiries from new and spot buyers, a situation like many currently evolving weekly!

Spot Weaner Prices (£/pig ex.farm)	w/c 05.03.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Market forces continue to drive prices on an upward trajectory as numbers remain tight across the trade for another week. The sow market in particular is seeing competition heating up for stock as supplies have fallen behind demand! This has resulted in sows seeing another marked rise, on average +5p/kg for this week, with odd larger loads of sows getting very close to the high 130's kg, a similar level to the SPP fat pig price of 12 months ago. At that time sows were commanding 25p/kg, had today's prices been around back then we could well have been dealing with even less stock around today! Fat pig trade for this week has seemed to have reached the vortex of a storm, generating a feel more of acceptance of the point trade is at; with some anticipation more changes are likely. However, all pigs available got placed as the fact remains the market is still a balancing act, and any extras would quickly have been absorbed. Some European prices have seen considerable lifts in pricing once again, with reported strong price lifts from France and Spain, although the German published price stood on at 2.28 cents, its weekly prices have been reported up again.

	This week	Change on week	Last week	Last year
GB SPP	207.71	0.58	207.13	138.06
SPP Sample	60,513	-2,684	63,197	76,555
Tribune Spot Bacon	214.23	1	213.23	137.97
GB SPP Weight	89.38	0.36	89.02	94.91
GB SPP Probe	11.6	0.30	11.3	11.6
Euro / £ (p)	88.53	0.29	88.24	82.39
Cull Sows	115.5 – 122.5	5	110.5- 117.5	32-37